ICS / RIGHTSHIP MEETING THURSDAY 7 SEPTEMBER 2023 AT 08:30 MS TEAMS

Meeting notes

ICS participants – Guy Platten (SG), Chris Oliver (Marine Director)

RightShip participants – Steen Lund (CEO), Andrew Roberts (Executive Director, EMEA), Taner Umac (Head of Operations, EMEA), Christopher Saunders (Chief Product Officer), Marc Forster (Head of Marine Governance)

Summary

Overall, the meeting was constructive and was a continuation in the dialogue from the last meeting in March 2023.

In advance of the meeting, RightShip provided comments on ICS members' anonymised feedback, which ICS had provided in advance.

The ICS members feedback and RightShip's related comments are provided as an Annex to this overview of the meeting.

Having reviewed the feedback provided by ICS members, RightShip have offered to have a MS Teams meeting, or a meeting in Person at a designated location at some point with interested ICS members to productively discuss any of the feedback and responses directly. If members think this would be advantageous the ICS Secretariat & RightShip will find a mutually acceptable date and location.

Agenda items

The following agenda items were discussed;

1. Safety Score platform update

RightShip advised that at this stage there were no significant updates to report. However, they continue to evaluate the platform and continue to evolve it as needed.

As such, RightShip have an ongoing project, following feedback over the last 2.5 years from stakeholders, related to challenges, transparency and reporting to upgrade the methodology. RightShip will approach ICS & other industry bodies when they are ready for further engagement and feedback prior to updating the platform.

RightShip's additional comments are provided in the Annex.

2. Safety Score platform transparency

RightShip have a comprehensive library on their website that provides guidance information and understanding on methodology, rules and functionality (https://rightship.com/technical-information) and encourage shipping companies to use the library to find answers to questions they have. If the answer looked for is not found, RightShip encourage direct contact by the shipowner to resolve any questions.

RightShip's additional comments are provided in the Annex.

3. Information requests/requirements, timing & approach

RightShip are exploring how to better provide information proactively to maintain the vessels' profile up to date.

RightShip's additional comments are provided in the Annex.

4. GHG vessel ratings

RightShip advised that GHG 2.0 changes have been discussed with ICS and work has now been completed. GHG 2.0 will be launched shortly following market engagement, along with the provision of an App for a 12-month period for planning purposes.

Vessel's GHG rating is planned to be transitioned in December 2023 from the existing GHG Rating to GHG 2.0.

RightShip's additional comments are provided in the Annex.

5. RightShip points of contact – knowledge & understanding

RightShip's comments are provided in the Annex.

6. RISQ surveys

RightShip's comments are provided in the Annex.

7. RightPort

Ports are a key enabler in the value chain.

RightPort is an umbrella brand to gather the products and services that RightShip provide to the ports sector. Many of the products and services have been deployed in the industry for a number of years, including RightShip's Maritime Emmisions Portal. More recently, a Port Risk product was launched which is an automated system to support a port's due diligence process and it is currently deployed in 2 ports in Australia to improve their visibility of risks.

Overall, many ports are often not able to refuse a vessel, however the information provided through Port Risk may assist the port in providing advanced visibility of and managing their risk. RightShip only provides vessel vetting for ports when requested and no port has yet requested a physical vessel inspection directly through RightShip.

RightShip's additional comments are provided in the Annex.

8. Governance

RightShip's comments are provided in the Annex.

9. Human Rights Abuses

RightShip's comments are provided in the Annex.

10. DryBMS update

RightShip continue to actively engage with INTERCARGO to progress the formation of the independently managed platform with the intent that DryBMS is launched within 2023 and the platform is in the final stages of readiness.

The legal entity to manage the platform (DBCE) is now in place, governance documents are being finalised and initial funding is in progress.

Staff recruitment is also in progress.

A Pilot project is due to start in October for approx. 2 months to test the Self-Assessment process within the market and account for any changes. The target date for launching is 1 December 2023.

As a reminder, companies can already access the DryBMS standard via the website (https://drybms.org/) and that some pro-active ship managers have already undertaken a self-assessment gap analysis and updated their SMS procedures accordingly. Once the gap analysis has been completed by companies, audits can currently be requested from RightShip, who will provide the owner / manager with support to achieve improvements within their systems.

11. Any other business

There was no topics for any other business.

12. Next meeting

It was agreed that periodic meetings between ICS and RightShip would continue and it was further agreed that the next meeting will be provisionally held in March 2024, via MS Teams or hybrid as appropriate, date to be agreed.