

## HKSOA AND HOWDEN JOINT BREAKFAST SEMINAR

### *Marine Risk and Insurance Update*

The **Hong Kong Shipowners Association** and **Howden Specialty** are pleased to invite you to a marine risk and insurance update over breakfast on **Tuesday 12th November 2024** to be held at the Blue Room in **Soho House** in Hong Kong.

The event will be opened by the HKSOA, **setting the scene for the morning** and identifying some of the **recent work done by the HKSOA** in supporting their membership's activities.

We will subsequently review certain **key exclusions from P&I insurance cover**, and the need for **SOL insurance** as an extension to mutual P&I cover in an increasingly volatile operational environment. We will aim to answer the questions (i) what are the uninsured exposures for shipowners without SOL cover, and (ii) to what extent does SOL insurance cover those exposures.

We will then provide an **overview of the Hull & Machinery insurance market**, setting out the results from key reporting markets of Lloyd's of London, CEFOR and IUMI, and drawing on claims and premium trends to identify market direction. We will aim to provide an answer for H&M insurance buyers on **what to expect** for their **2025 H&M renewals**.

Finally, we will offer a **P&I insurance market update**, reviewing P&I Clubs' results in the lead up to the February 2025 renewal and General Increase announcements. With this data and analysis, shipowners should hopefully be in a **better position to negotiate with their P&I Clubs** for the coming 2025 renewal period.

We will round off the discussion with a **Q&A session** and some time for further networking.

### TOPICS

#### WELCOME AND OPENING REMARKS

Capt. Nittin Handa - Director (Regulatory Affairs)  
The Hong Kong Shipowners Association

Expected duration: 5 minutes

#### P&I COVER EXCLUSIONS AND "SOL" COVER EXTENSIONS

Mr. Bozidar Ljubisavljevic - Regional Marine Chief Client Officer - Middle East, Africa & Asia  
Howden Insurance Brokers

Expected duration: 15 minutes

#### H&M INSURANCE MARKET UPDATE

Mr. Ben Simpson - Associate Director - Marine, Cargo & Logistics  
Howden Insurance Brokers

Expected duration: 20 minutes

#### PREPARING FOR 2025 P&I RENEWALS

Mr. Bozidar Ljubisavljevic - Regional Marine Chief Client Officer - Middle East, Africa & Asia  
Howden Insurance Brokers

Expected duration: 20 minutes

**Please note that due to limited spaces available, priority will be given to HKSOA's Ordinary Members.**

For any queries please contact our colleague [bozidar.ljubisavljevic@howdengroup.com](mailto:bozidar.ljubisavljevic@howdengroup.com)

<u>WHEN</u>	<u>WHERE</u>	<u>SCHEDULE</u>
Tuesday, 12 <sup>th</sup> November 2024	Blue Room - Soho house, 33 Des Voeux Rd W, Sheung Wan, Hong Kong	08:30 Welcome/Breakfast 09:30 Start (prompt) 10:30 Networking 10:45 Close

**To register please email us**  
**or contact Capt. Nittin Handa from HKSOA on:**  
**[Nittin.handa@hksoa.org](mailto:Nittin.handa@hksoa.org)**