ICS / RIGHTSHIP MEETING TUESDAY, 4 MARCH 2025 AT 08:30 MS TEAMS

Meeting notes

ICS participants – John Stawpert (Marine Director), Chris Oliver (Adviser),

RightShip participants – Christopher Saunders (Chief Maritime Officer), Darren Ryan (Chief Operations Officer), Taner Umac (Head of Operations - EMEA)

Summary

Overall, the meeting was constructive and was a continuation in the dialogue from the last meeting in November 2024.

Agenda items

The following agenda items were discussed;

1. RightShip Standards Update

a. **Vetting**: RightShip updated they have been piloting with some early adopter customers a new due diligence solution, including a document management hub. More details will be made available in due course as the solutions move closer to full market launch.

b. RightShip Inspections:

- i. The revised age trigger timeline was communicated to the market in December 2024, including early engagement and circulation with ICS ahead of the full market announcement.
- ii. RightShip continues to expand its inspector network with trained and accredited inspectors ahead of the Phase 1 implementation date later this year. The stated target of 200 inspectors is expected to be exceeded in the coming months.
- iii. In response to feedback a more transparent validity period calculation was released in Q4-2024 which combines Number of Findings versus Industry Average, Severity of Findings, presence of any "show-stopper" findings and the quality of the submitted root cause analysis and corrective/preventative actions. Full details are on RightShip's website Technical Information and in their recent webinar RightShip Deep Dive | From Uncertainty to Confidence: Preparing for RightShip Inspection
- iv. Reminder there is an opportunity to submit feedback after every RightShip Inspection via the provided digital survey.

c. Safety Score:

- i. Webinar planned in coming months on Safety Score Deep Dive which will focus on the Port State Control Deficiency Subscore. Sign up via the registration link Events | Rightship
- ii. Vessels flagged with a Paris MoU scored flag (Medium to High or High Risk) have their Safety Score limited to 2/5. It is now possible to reinstate the Safety Score for these vessels by completing an acceptable RightShip Inspection.

iii. The previously communicated introduction of Port State Control Deficiency Level Severity will be rolled out in Q2-2025. Further information will be provided to ICS ahead of the launch for sharing with Members.

d. GHG Rating:

- i. The enhancement to the GHG Rating to allow Propeller Boss Cap Fins (PBCF) and Low Friction Anti Fouling (LFAF) coatings to be credited in the verification process is now live. Vessels with these modifications can submit details for credit int their GHG Rating via Request Environmental Review | RightShip Environmental Review
- ii. Reminder that attained CII Ratings are displayed in the RightShip Platform alongside a vessels GHG Rating giving an indication of the Design Efficiency Potential of a Vessel versus its actual Operating Efficiency in the last 12 months. For those vessels yet to submit their 2023 submissions and those with their new 2024 certification they can be submitted via Request Environmental Review RightShip Environmental Review
- iii. Clarification was provided about the term Speed Correction Intensity (SCI). RightShip confirmed this is just a naming convention it adopted to better explain a critical data point in the GHG 2.0 calculation. The value itself is actually the grams of CO₂ per tonne nautical mile at the Vref speed extracted from the Vessels EEXI calculation. This is clearly explained in the RightShip Platform, in the Technical Pages Technical Information and covered in a webinar RightSTORE
- **e. Crew Welfare:** No recent updates. Reminder the free to access digital Self-Assessment portal is accessible via <u>Crew Welfare (rightship.com)</u>.

2. RightShip Platform, Products & Services Update

No major updates.

3. RightShip / ICS Members briefing

Planned for October/November 2025 – pending finalisation.

4. ICS Members Feedback

Members will recall that feedback prior to the meeting was requested under Circular MC(25)08. The consolidated anonymised member feedback and the associated response from RightShip are contained under Annex B to this report.

5. Any other business

RightShip would like to remind ICS Members that they can always reach out to RightShip directly and RightShip will be happy to respond on an ad-hoc basis. Form - Send us an enquiry | Rightship

6. Date of next meeting

It was agreed that periodic meetings between ICS and RightShip would continue and it was further agreed that the next meeting will be provisionally held September 2025 via MS Teams or hybrid as appropriate.